

RETENDER

**EXPRESSION OF INTEREST
SERVICES FOR INVESTMENT PORTFOLIO MANAGEMENT /
BROKERAGE HOUSE SERVICES**

National Insurance Company Limited (NICL) is an unlisted company setup under the Companies Ordinance, 1984. The Company is owned and Governed by the Ministry of Commerce, Government of Pakistan, having its registered office at Karachi.

National Insurance Company Limited intends to enlist Investment Portfolio Management Company / Brokerage Houses on its behalf, for the following services:

1. Furnish market intelligence as and when needed by the management (on non retainer-ship basis)
2. Sale and purchase of
 - i. Shares,
 - ii. Mutual Funds &
 - iii. Other Fixed Income Instruments.
3. Sale and purchase of Government Securities including Treasury Bills, Pakistan Income Bond, Euro Bond etc.
4. Investment in Money market instruments including Bank Deposits, Term Deposits Receipts, COIs, (Pak Rupee and Foreign Currency)

The firms / companies meeting following criterion are invited to send their EOIs along with proof of relevant documents.

- Qualification:**
- a) Registered with the SECP and any other relevant forum in Pakistan and abroad.
 - b) Has registration with Income Tax and Sales Tax authorities.
 - c) Has never defaulted in Karachi, Lahore & Islamabad Stock Exchanges.
 - d) Has never contravened any rules and regulation of Stock Exchanges.
 - e) Has not black listed by any Government / semi government or body corporate.
 - f) Has not defaulted with any Bank / Financial Institution.
 - g) Has never defaulted with their clients accounts
 - h) Has never involved in any financial scam inside or outside Pakistan.
 - i) Any other criteria / qualification not covered in above.

Rating: If Any (Local or International)
Fee: For Separate Block of Activities
Experience: Minimum last 3 years with the Government Entities / body corporate.

Sealed envelopes clearly marked as “Enlistment of Investment Portfolio Management / Brokerage House Services” should reach this office latest by April 8th, 2010, 1200 hours and will be opened in presence of firms authorized representative, on the same day at 1230 hours. National Insurance Company Limited may reject all bids at any time prior to the acceptance of bid [Ref: PPRA Rule # 33(1)]

Advertisement is also available on National Insurance Company Limited website and PPRA website (<http://www.nicl.com.pk/>)

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