

# **National Insurance Company Limited**

## **TENDER NOTICE**

Appointment of External Auditors  
For the Year 2011

National Insurance Company Limited (NICL) is an unlisted public limited company set up under Insurance Ordinance, 2000 & Companies Ordinance, 1984 as a general insurance company. The Company is 100% owned by Government of Pakistan under the administrative control of Ministry of Commerce (MoC), Government of Pakistan, having its registered office in Karachi and having its presence across Pakistan through Zones / Branches. The Financial Statements of NICL are audited and reviewed as per the provisions of Insurance Ordinance, 2000 and Companies Ordinance, 1984.

NICL intends to invite application from reputed firms of Chartered Accountants for appointment as External Auditors for the Financial Year 2011 for half yearly review, Annual Audit & Regulatory Returns. Interested Chartered Accountants Firms are requested to submit complete information containing following details:

- Date of establishment / registration of firm.
- Number of partners along with qualification and experience.
- Number of permanent professional employees along with their qualification and experience.
- Number of Trainee Students along with their qualification.
- A Copy of the Quality Control Review (QCR) rating of the firm by the ICAP.
- Details of International Affiliation (if any)
- List of major clients in the Public and Private sectors.
- Audit firms should be approved auditors as qualified to perform audit of Insurance Companies under Section 48(1) of the Insurance Ordinance, 2000.
- Audit Fee & out of pocket expense to be charged in case of appointment for Annual Audit along with Regulatory Returns, Consolidated Financial Statements and half yearly review.

Chartered Accountant Firms meeting above minimum criterion are invited to participate in the tender along with relevant documents and complete firm profile. Other information and details can be obtained from NICL website ([www.nicl.com.pk](http://www.nicl.com.pk)).

Sealed Quotations clearly marked as “**Appointment of External Auditors**” should reach this office latest by February 06, 2012, 1430 hours and will be opened in presence of firms authorized representatives, on the same day at 1530 hours. The bids will be evaluated both on technical and financial basis.

NICL reserves the right to accept or reject any or all offers / quotations in accordance with the relevant clause of PPRA. Advertisement is also available on PPRA website (<http://www.ppra.org.pk/>)

### **Saeed Aslam Raja**

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